

# EAST RUTHERFORD

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	48	\$21,215,100	0.8%	43	\$19,327,700	0.6%	0.911	-0.001
2.RESIDENTIAL	1,974	\$948,246,900	33.6%	1,966	\$1,000,772,100	33.4%	1.055	-0.001
4A.COMMERCIAL	169	\$587,419,100	20.8%	178	\$619,789,900	20.7%	1.055	-0.001
4B INDUSTRIAL	89	\$875,951,200	31.0%	90	\$934,056,700	31.2%	1.066	0.002
4C APARTMENT	42	\$386,687,100	13.7%	41	\$415,254,400	13.9%	1.074	0.002
TOTAL COMMERCIAL	300	1,850,057,400	65.5%	309	\$1,969,101,000	65.8%	1.064	0.003
6A.LCL TEL EXCH	1	\$4,694,817	0.2%	1	\$4,681,347	0.2%	0.997	0.000
<b>GRAND TOTAL</b>	<b>2,323</b>	<b>2,824,214,217</b>	<b>100.0%</b>	<b>2,319</b>	<b>2,993,882,147</b>	<b>100.0%</b>	<b>1.060</b>	<b>0.000</b>

## CURRENT DATA

Current Tax Rate \$1.621

## PREDICTED 2025 TAX RATE

Current Tax Rate 2024 \$1.621  
 Adjustment to Ratable Base 1.060

Current Tax Rate	<u>\$1.621</u>	=	\$1.529 Predicted Tax Rate <b><i>WITHOUT</i></b> a Budget Increase
Adjustment to Ratable Base	1.060		

\* The actual Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

\* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings

